**ACHARYA VIDYA KULA**

**ANNUAL EXAMINATION – FEBRUARY-2020**

 **CLASS: IX MAX MARKS: 100**

**SUBJECT: ECONOMICS APPLICATIONS MAX TIME: 2 HRS**

**GENERAL INSTRUCTIONS:-**

* Answers to this paper must be written on the paper provided separately.
* You will NOT be allowed to write during first fifteen minutes.
* This time is to be spent for reading the question paper.
* The time given at the head of this paper is the time allowed for writing the answers.
* Write question numbers clearly as given in the question paper.
* Read the question carefully and follow the same system of numbering as given in the question paper. The intended marks for the questions or parts of questions are given in brackets [ ]. Attempt all questions from section I and any 4 from section II.

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This question paper contains 2 printed pages

**Part-1 [40 Marks]**

**Attempt all questions from this part**

**Question 1**

1. Your school collected and donated funds for Flood Relief Programme. Is this an Economic Activity? What kind of an activity is it? [2]
2. Mention the two main functions of an economy. [2]
3. Who are Primary producers? Give an example. [2]
4. Explain briefly the problem of ‘How to produce’. [2]
5. What is a Production Possibility Curve? [2]

**Question 2**

1. What is meant by Price Mechanism or Market Mechanism? In which type of economy is this a prominent feature? [2]
2. Why is there absence of competition in a Socialist Economy? [2]
3. What is meant by regional dualism? [2]
4. What is meant by agricultural productivity? [2]
5. Mention two ways in which agriculture can cause soil erosion. [2]

**Question 3**

1. Mention two ways in which the Industrial sector promotes self- sustained growth? [2]
2. What is meant by land filling? [2]
3. How does transport service contribute to Industrial Development? [2]
4. Give two reasons why the private Sector is also important for an economy. [2]
5. What are Departmental Enterprises? Give an example. [2]

**Question 4**

1. Mention two ways in which Technology has enabled globalization. [2]
2. How do advertisements and shortage of goods lead to exploitation of consumers? [2]
3. Mention any two duties of a consumer. [2]
4. What are the two things that a Family Planning Programme implies? [2]
5. What are Mutual Funds? [2]

**Part II [60 Marks]**

**Attempt any four Questions from this part**

**Question 5**

1. Briefly explain any eight ways in which a consumer can get exploited? [8]
2. What is meant by Globalisation? Discuss the advantages of Globalisation. [7]

**Question 6**

1. Briefly explain:
2. Monetary Policy
3. Fiscal Policy
4. Foreign Trade Policy
5. Price Policy. [8]
6. What is the importance of Social Infrastructure? Explain. [7]

**Question 7**

1. What is a Socialist Economy? Explain its features. [8]
2. What is the importance of banks in an economy? [7]

**Question 8**

1. How does a good transport system play an important role in an economy? [8]
2. What are the objectives of Public Sector? [7]

**Question 9**

1. What is meant by Urban Sector? Describe the features of Urban Sector. [8]
2. What is the importance of Producers and Consumers in an economy? [7]

**Question 10**

1. State whether the following statements are True or False. Give a reason for your answer.
2. Organic Farming leads to sustainable Agriculture.
3. Consumers must ask for an authentic receipt when they buy goods.
4. It is safe to deposit money in the Unorganised Banking Sector.
5. The rural sector is not of importance to the development of an economy. [8]
6. Consider two products A & B. construct a production possibility Schedule and Curve for these products for 5 possibilities. [7]